



**Live to Play Sports
Compliance Report Canada
2024**

Bill S-211:

An Act to enact the Fighting Against Forced Labour and Child Labour
in Supply Chains Act and to amend the Customs Tariff

Financial Reporting Year: October 1st, 2022 – September 30th, 2023



Company Structure, Business Activities, and Supply Chains

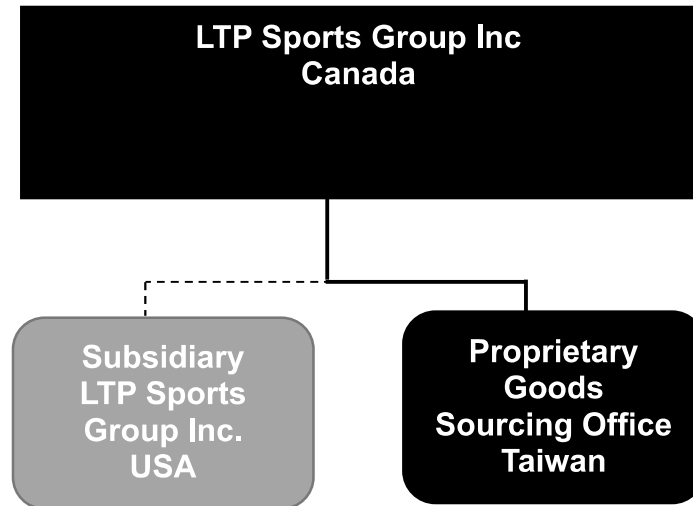
Founded in 1964 in Vancouver, British Columbia. LTP Sports Group Inc. “Live to Play Sports” is a corporation that develops, sources, and distributes cycling and sporting goods products to the Canadian market and supplies our Norco bicycle brand to US and international markets.

The company has two Canadian Divisions:

- 1) A Proprietary (owned brands: Norco Bicycles, Axiom Gear, 49°n) division for goods which designed and developed in Canada and are contract manufactured in Asian countries and sold in Canada, USA, and select international markets.
- 2) A 3rd party brand distribution division that includes sporting goods brands sold to retail channels in Canada. The 3rd party distributed brands products are sourced globally by the independent 3rd party brand companies.

The company owns and operates a specialty cycling retail store (Norco Bikes North Shore) in North Vancouver, British Columbia.

The company operates a US Subsidiary for importation and distribution of Proprietary (owned brands) in the US market. The Canadian company has a Sourcing Office in Taiwan for Proprietary (owned brands).





Policies and Due Diligence Processes to Guard Against Forced Labour and Child Labour

LTP Sports Group Inc. is committed to upholding the highest standards of ethical conduct in all aspects of our operations across all of our business units. As part of this commitment, we staunchly oppose forced labour and child labour in any form. The following processes and measures are used to guard against forced Labour and Child Labour in our supply chains.

1. **Vendor and Social Compliance Audits:** Supply chain leaders are required to conduct a “Vendor and Social Compliance Audit” process for all owned brand contract manufacturers. This audit includes attestations and examinations of: Laws & Regulations, Child Labour, Forced Labor, Harassment, Wages and Benefits, Hours of Work, Health & Safety, Non-Discrimination, Women’s Rights, Freedom of Association and Collective Bargaining, Environment, Subcontracting, and Communication. Failure to complete and pass this audit is a condition for refusal of contracting.
2. **Vendor Social Compliance Declarations:** 3rd Party Distributed Brand suppliers are required to complete declarations of no Forced or Child Labour in their supply chains and required to share source supplier lists of their manufacturing. Completion of this declaration is a requirement for distribution with LTP Sports Group Inc.

Identification of Forced Labour or Child Labour Risk

LTP Sports Group Inc. has not identified any presence of Forced Labour or Child Labour within our supply chains and has not been evident within our industry. The vertical nature of our supply chains from raw material suppliers through to sub-component suppliers present an opportunity to further mitigate risk.

LTP Sports Group Inc. considers risk mitigation opportunities in the following areas:

- The types of products purchased and distributed.
- The locations of supplier factories.
- The extent of subcomponent manufacturers.
- The raw materials indirectly sourced in the supply chain.



Remediation Measures Taken with respect to Forced Labour or Child Labour

LTP Sports Group Inc. has not identified the presence of Forced Labour or Child Labour within our supply chains. As a result, no Remediation Measures have been taken.

Remediation Measures Taken with respect to Forced Labour or Child Labour Loss of Income.

LTP Sports Group Inc. has not identified the presence of Forced Labour or Child Labour within our supply chains. As a result, no Remediation Measures related to Loss of Income have been taken.

Training on Identification of Forced Labour or Child Labour

Employees within the Taiwan OPs Supply Chain Team perform the "Vendor and Social Compliance Audit" and are trained on the document and steps required to complete the Audit. The subjects of Forced Labour and Child Labour are included in the "Vendor Social Compliance Audit".


Assessment of Effectiveness of Forced Labour or Child Labour Evaluation and Prevention Measures

Assessment of effectiveness of the companies "Vendor Social Compliance Audit" is based on a combination of vendor completion of the audits and in-person regular visits to the contract manufacturing facilities by LTP Sports Group Inc. employees. These visits permit evaluation of actual work practices against the criteria of the "Vendor Social Compliance Audit".



Report Approval and Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

NAME Sean Sullivan
TITLE CEO, LTP Sports Group Inc
DATE May 1, 2024
SIGNATURE 

I have the authority to bind LTP Sports Group Inc.